

**Diamond Research and Mercantile City Limited**  
**(Dream CL)**  
A Government of Gujarat owned Company

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**THIRD BOARD MEETING**  
**7<sup>th</sup> SEPTEMBER, 2016**

**Diamond Research and Mercantile City Limited**

A Government of Gujarat owned Company

CIN : U75143GJ2015SGC083828

SUDA Bhawan, Nanpura, Surat-395001

Email : dreamcitysurat@gmail.com,

Phone: (0261) 2462710

Fax: (0261) 2470318

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 7<sup>TH</sup> SEPTEMBER, 2016 WEDNESDAY AT 2.30 P.M IN THE OFFICE OF THE PRINCIPAL SECRETARY, REVENUE DEPARTMENT, 5<sup>TH</sup> FLOOR, BLOCK No. 11, SACHIVALAYA, GANDHINAGAR**

**PRESENT**

Shri K. Srinivas, IAS	Principal Secretary, RD	Director
Dr. S. Murali Krishna, IAS	Managing Director, GUDC	Director
Shri Ajay Bhadoo, IAS	CEO, GIDB	Director
Shri Milind Torawane, IAS	Municipal commissioner, SMC	Director

The required quorum for the meeting as per the Company Law and the Articles of the Company being present, the meeting was initiated.

**THE FOLLOWING BUSINESS WAS TRANSACTED**

**1. TO ELECT THE CHAIRMAN OF THE MEETING**

Shri K. Srinivas was elected as the Chairman of the meeting unanimously for rest of the items of the agenda.

Following Resolution was passed:

Resolution No. 34

*“RESOLVED THAT Shri K. Srinivas be and is hereby appointed as the Chairman of the Board Meeting”*

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**2. TO GRANT LEAVE OF ABSENCE OF THE DIRECTORS, IF ANY**

Leave of absence was granted to Ms. S. Aparna, Principal Secretary, GAD.

**3. TO APPROVE THE MINUTES OF THE SECOND MEETING OF BOARD OF DIRECTORS HELD ON DATED 26<sup>th</sup> April, 2016**

The Board confirmed and approved the minutes of the meeting held on 26<sup>th</sup> April, 2016 in the office the Chief Secretary, Government of Gujarat, 5<sup>th</sup> Floor, Block No. 11, Sachivalaya, Gandhinagar.

**4. TO ADOPT THE AUDITED ACCOUNTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 31<sup>ST</sup> MARCH 2016 AND PROPOSE FOR APPROVAL BEFORE THE ANNUAL GENERAL MEETING**

Financial statements of the company for the period ending on 31st March 2016 were placed before the board members. The same were discussed and approved by the board members.

Following Resolution was passed:

Resolution No. 35.1

*“RESOLVED that the Balance Sheet as at 31st March 2016 as placed before the Board initialed by the Chairman for the purpose of identification be and is hereby approved and the same is recommended to the members for adoption in the forthcoming ensuing Annual General Meeting”*



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***“RESOLVED FURTHER THAT** Shri Milind Torawane, Managing Director, DREAMCL and Municipal Commissioner, Surat Municipal Corporation is hereby authorized to take such steps as may be necessary in relation to the above and file such documents with the Registrar of the Companies, Gujarat*

The Auditors' Report on the Balance sheet as on 31st March 2016 was tabled for discussion and approval of the board members. The same were discussed and approved by the board members. The board members also recommended the same to be adopted by the members in the first Annual General Meeting.

Following Resolution was passed:

Resolution No. 35.2

***“RESOLVED THAT** the Auditors' Report on the Balance Sheet as at 31st March, 2016 as placed before the Board and initialed by the Chairman for the purpose of identification be and is hereby approved and the same is recommended to the members for adoption in the forthcoming ensuing first Annual General Meeting.”*

***“RESOLVED FURTHER THAT** Shri Milind Torawane, Managing Director, DREAMCL and Municipal Commissioner, Surat Municipal Corporation be and is hereby authorized to take such steps as may be necessary in relation to the above and file such documents with the Registrar of Companies, Gujarat.*



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**5. TO DECIDE THE DATE OF ANNUAL GENERAL MEETING AND SEND NOTICE THEREOF**

The Board Members discussed the matter related to the date of the first Annual General Meeting of the company and it was decided to held the same on Wednesday the 28th September, at \_\_\_\_\_ p.m. in office of the Principal Secretary, Revenue Department, GOG, 5th floor, block no. 11, Sachivalaya, Gandhinagar.

Shri Milind Torawane, Managing Director, DREAMCL and Municipal Commissioner, Surat Municipal Corporation was authorized to send the notice of the first Annual General Meeting along with Agenda items and explanatory statements to the agenda items to the members/ share holders of the Company. He was also authorized to file the information and details related to the first Annual General Meeting, if any, to the Registrar of the Companies, Gujarat.

Following Resolution was passed:

Resolution No. 36

*"RESOLVED THAT the Board Members after discussion and deliberation hereby decide that the first Annual General Meeting of the members/ shareholders of the company to be held on Wednesday the 28<sup>th</sup> September, 2016 at \_\_\_\_\_ p.m.in office of the Principal Secretary, Revenue Department, GOG, 5th floor, block no. 11, Sachivalaya, Gandhinagar ."*



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*“RESOLVED FURTHER THAT Shri Milind Torawane, Managing Director, DREAMCL and Municipal Commissioner, Surat Municipal Corporation be and is hereby authorized to send the notice of the first Annual General Meeting along with Agenda items and explanatory statements to the agenda items to the members/ share holders of the Company. He was also authorized to file the information and details related to the first Annual General Meeting, if any, to the Registrar of the Companies, Gujarat.”*

**6. ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR**

There being no further business to transact, the meeting was concluded and dissolved.

  
( Milind Torawane)

Managing Director, DREAMCL and  
Municipal Commissioner, SMC

  
(Shri K. Srinivas)

Director, DREAMCL and  
Principal Secretary, RD, GOG

